

London South Bank University offers financial help through scholarships, bursaries, charitable funds and loans.

Find out more at
lsbu.ac.uk/ug-scholarships

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Apply for your place at London South Bank University today.

Find out more about London South Bank University's undergraduate scholarships at lsbu.ac.uk/ug-scholarships

0800 923 88 88
lsbu.ac.uk

Notes:

† 'Home' student as defined by the current government fees legislation. See www.ukcisa.org.uk/Information--Advice/Fees-and-Money/Home-or-Overseas-fees-the-basics

All of the information in this leaflet including tuition fee and maintenance loans and loan repayment information is correct at the time of printing, but is subject to HM parliamentary approval so should only be used as a guide to the support that we expect to be available.

13.05.2022

EST 1892 **LSBU**



Undergraduate fees and financial support for September 2022

Information about tuition fees

Fees for September 2022

At London South Bank University we have set our course fee for full-time Home students at £9,250 to help ensure the quality of our education is not compromised.

No upfront fees

Full-time or part-time Home[†] undergraduate students, studying for their first degree, can apply for a Tuition Fee Loan from the Government via Student Finance England (SFE) www.gov.uk/student-finance. The loan is paid direct to London South Bank University, so you do not have to pay any tuition fees upfront.

Support towards living costs

Full-time and part-time students may also receive support towards maintenance costs from the Government via SFE.

Complete a course search at lsbu.ac.uk to find out more about fees for your specific course.

Key Facts on Tuition Fees

Here are some key facts every potential student should know.

- For 2022/23, London South Bank University has set its full-time fee at £9,250. For details on individual part-time fees complete a course search at lsbu.ac.uk
- No payment upfront. You don't have to pay for your course upfront. Home[†] students, studying their first degree, can get a tuition fee loan from the Government
- Part-time undergraduate Home[†] students are eligible for tuition fee loans on the same basis as full-time students (provided they complete at least 25% of the full-time course load in each year and meet set eligibility criteria.)
- Home[†] Health & Social Care students studying pre-registration health and social care courses at LSBU, such as nursing and radiography, no longer have their tuition fees paid by the NHS. Home[†] students on these courses are eligible for the full package of Student Finance England funding, including the Tuition Fee Loan, in line with all our other undergraduate courses. However, there is some additional support available via the NHS Business Services Authority: www.nhsbsa.nhs.uk/learningsupport-fund

- The government provides additional funding support for both new and continuing healthcare students. Visit www.nhsbsa.nhs.uk/nhs-learning-support-fund for further information and instructions on how to apply for September 2022.
- You only start to pay back the loan in the April after you leave your course, but only if you are earning over £27,295 a year.
- You only repay 9% of your annual income above £27,295. So if you earn £28,800 a year gross before tax, you'll only pay 9% on £1,505. That's £11 each month (9% of £126 per month).

An example is below:

Salary	Amount of salary from which 9% will be deducted	Monthly repayment
£27,295	£0	£0
£30,000	£2,705	£20
£35,000	£7,705	£57
£40,000	£12,705	£95
£45,000	£17,705	£132
£50,000	£22,705	£170
£55,000	£27,705	£207
£60,000	£32,705	£245

- Graduates who commenced their undergraduate studies on/after 1 September 2012 pay 9% of everything they earn above £27,295
- It's more like a tax than a loan. It's repaid through your employer via the tax system and repayments increase with earnings
- If you're self-employed, you repay the student loan just like you repay tax – via the Inland Revenue's Self Assessment scheme
- If your income falls below £27,295 your repayments stop
- Any outstanding balance is written off after 30 years

- Interest on your loan will be charged as follows:
 - Retail Price Index (RPI) plus 3% until the first April after you graduate, then...
 - RPI if you are earning below £27,295
 - if you're earning between £27,295 and £49,130, interest rate will gradually rise from RPI to RPI plus 3%
 - if you're earning over £49,130, it will be RPI plus 3%
- Student loans do not go on credit files and there is no real change to your ability to get a mortgage or another loan

For more useful information on fees, visit:

www.gov.uk/student-finance
www.moneysavingexpert.com/students
www.lsbu.ac.uk/courses/undergraduate/fees-and-funding

Financial support while you're studying

Full-time undergraduate students may also get support towards their living costs through a maintenance loan. This money is paid direct to students' bank accounts.

Maintenance Loan. The amount you can borrow depends on where you live and study and your household income. For example, a loan of up to £12,667 a year is available if you live away from home and study in London. A loan of up to £8,171 a year is available if you live with your parents and study in London.

Package of support for 2022/23

This table shows the kind of support on offer to students living away from home and studying in London.

Maintenance

• Living with parents	£8,171
• Studying in London and not living with parents	£12,667
• Studying outside London and not living with parents	£9,488

Part-time students starting in 2022/23 are entitled to a proportion of the maintenance funds shown above, according to the intensity of study per year. For example, a student taking 60 credits in one year, studying in London and not living with parents would be entitled to 50% (£6,333) of the full-time rate.