

**Minutes of the extraordinary meeting of the Board of Governors
held on at 4:00pm on Thursday 27 January 2022
via MS Teams**

Present

Jerry Cope (Chair)
Duncan Brown
John Cole
Michael Cutbill
Peter Fidler
Tim Fransen
Ruchika Kumar
Mark Lemmon
Nicki Martin
David Phoenix
Rashda Rana
Shani Shamah (associate governor)
Max Smith
Vinay Tanna

Apologies

Jeremy Parr

In attendance

Richard Flatman
Paul Ivey
Kerry Johnson
James Stevenson

1. Welcome and apologies

The Chair welcomed members to the extraordinary meeting of the Board of Governors.

The above apologies were noted.

2. Declarations of interest

No member of the meeting declared an interest in any item on the agenda.

3. Proposed terms of settlement with WDI

The Board discussed the proposed settlement agreement with Wilmott Dixon Interiors (WDI) for completion of the conversion of the London Road building into the LSBU Hub. The full and final settlement figure had been agreed at [REDACTED] excluding VAT.

[REDACTED]

The Board noted the intended completion date of 28 March 2022.

The Board noted that MPIC had already approved [REDACTED] of additional expenditure at its meeting of 11 November 2021.

The Board approved the additional expenditure of [REDACTED] (including VAT) (bringing the approval total up to [REDACTED] inc VAT), plus an additional [REDACTED]. Approval of this expenditure was subject to [REDACTED] being the full and final settlement.

4. Authorisation of settlement agreement

The Board authorised a sub-committee formed of Jerry Cope and Rashda Rana to approve the final WDI settlement agreement, once reviewed by the external law firm partner.

**Date of next meeting:
4:00pm, on Thursday 25 March 2021**

Confirmed as a true record

..... (Chair)