

Written resolution of the **Board of Governors**
of London South Bank University
passed on Wednesday 26 January 2022 via Convene

1. **Declarations of interest**

No interests were declared in any item on the agenda.

2. **OfS five-year forecast**

The Board noted the draft OfS five-year forecast, including the key variables and assumptions used. The Board noted that the direction of travel was consistent with the LSBU 2020-2025 Strategy, though the forecast was more prudent and assumed lower levels of growth than the Strategy.

The Board approved the submission of the five-year forecast to the OfS, due to be submitted by 1 February 2022.

{Secretary's note: the initial five-year forecast was submitted to the OfS ahead of the deadline on 1 February 2022.}

3. **SBC loan facility**

The Board noted the key terms of the proposed SBC loan facility of £25.8m for the NESC development, and its impact on LSBU Group cashflow.

The Board approved the facility agreement, with minor amendments, and authorised any authorised signatory to sign the agreement on behalf of LSBU.

{Secretary's note: the SBC facility agreement was legally completed on 8 February 2022.}

Circulated to:

Jerry Cope (Chair)
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Rashda Rana
Shani Shamah
Maxwell Smith
Vinay Tanna

Signed on behalf of the Board of Governors

_____ (Chair)