



Students from LSBU celebrate their graduation at the Royal Festival Hall

Financial support from London South Bank University

London South Bank University offers an attractive financial package to full-time undergraduate students* starting in 2012. LSBU's National Scholarship Programme offers eligible students full and partial fee waivers. The university also offers support for Care Leavers of up to £1,750 for each year of study, plus a number of merit-based scholarships such as the Sport Scholarships.

National Scholarship Programme

The programme is for full-time home[†] undergraduate students starting in September 2012. It has been set up so that students with outstanding potential are supported and no one is discouraged from coming to London South Bank University for financial reasons. The programme will offer a large number of full and partial fee waivers for the first year, in line with Government requirements:

- automatic £1,000 fee waiver for all with a residual household income below £25,000**
- 100 full fee waivers of £8,450 awarded on merit
- 150 partial fee waivers of £3,000 awarded on merit

The fee-waivers will be given at enrolment.

For years 2 and 3 of study we plan to offer a substantial number of fee waivers, awarded on merit to students with the highest achievement in all aspects of their course.

You do not need to apply for the automatic £1,000 fee waiver, but you will need to apply for the full and partial fee waivers. The deadline for applications is **7th June 2012** and the deadline for applications from our partner institutions is **30th March 2012**. Applications must be received by the deadline date.

Please contact us for further information

London South Bank University
90 London Road SE1 6LN
E: course.enquiry@lsbu.ac.uk
T: 020 7815 6100
lsbu.ac.uk

To be eligible for the National Scholarship Programme you need to:

- have firmly accepted a conditional or unconditional offer for one of our full-time undergraduate courses starting in September 2012
- be a full-time home student (as defined by the current Government fees legislation. Details on the UKCISA website www.ukcisa.org.uk)
- be starting university for the first time
- have applied for the maximum Maintenance Loan through Student Finance England
- have a residual household income below £25,000 (as assessed by Student Finance England)

Find out more and **apply** at www.lsbu.ac.uk/fees/nationalscholarship.shtml

For more information about support for Care Leavers and London South Bank University's other merit-based scholarships visit www.lsbu.ac.uk/fees/financialHelpLSBU.shtml

* Please Note: Home[†] **Health & Social Care students** studying pre-registration health and social care courses at LSBU, such as nursing and radiography, have their tuition fees paid by the NHS and are also eligible for additional means-tested and non-means-tested bursaries. Further information is available at www.lsbu.ac.uk/fees/nursing

**Subject to availability of funds and meeting all eligibility criteria

[†]Home[†] student as defined by the current government fees legislation. Details on the UKCISA website www.ukcisa.org.uk

All information is correct at the time of printing.

London South Bank University

Fees and Financial Support for September 2012

Find out about the new fees system and London South Bank University's National Scholarship Programme for home[†] undergraduate students



the brighter choice

Home[†] undergraduate students starting in September 2012

From September 2012, universities will be able to charge up to £9,000 per year for their full-time undergraduate courses and up to £6,750 per year for part-time courses.

London South Bank University has set its fee at £8,450 for full-time courses to help ensure the quality of our education is not compromised. The university has not yet set its part-time undergraduate fee, but this will not be more than the pro-rata full-time fee.

However, if you are a home[†] student from England and studying for your first degree course you will not have to pay your tuition fees upfront. Loans are available from the Government, plus full-time students will also get support towards living costs.

In addition, London South Bank University offers full-time students a generous scholarship and fee waiver package, to ensure no one is discouraged from coming here for financial reasons. You will find more information about our scholarship programme in this leaflet.

Key Facts

We understand there is a lot of confusion about the new fees system – so here are some key facts every potential student and their parents should know.

- From September 2012, universities will be able to charge up to £9,000 a year for full-time courses and up to £6,750 a year for part-time courses
- London South Bank University has set its full-time fee at £8,450. The University has not set its part-time fee yet, but this will be no more than the pro-rata full-time fee
- **No payment upfront.** You don't have to pay for your course upfront. Home[†] students from England, studying their first degree, can get a tuition fee loan from the Government
- For the first time **part-time home[†] students** will be eligible for tuition fee loans on exactly the same basis as full-time students (provided it's their first degree and they're studying at least 25% of a full-time course)
- You only start to pay back the loan in the April which falls 3 years after you started your course, but only if you are **earning over £21,000** a year
- You only repay **9% of your annual income** above £21,000. So, if your income is £25,000 a year gross (pre tax), the 9% would only apply to £4,000 – meaning you would repay £30 a month

Salary	Amount of salary from which 9% will be deducted	Monthly repayment
£21,000	£0	£0
£25,000	£4,000	£30.00
£30,000	£9,000	£67.50
£35,000	£14,000	£105.00
£40,000	£19,000	£142.50
£45,000	£24,000	£180.00
£50,000	£29,000	£217.50
£55,000	£34,000	£255.00
£60,000	£39,000	£292.50

- Current graduates pay 9% of everything they earn above £15,000. The threshold for 2012 starters is £21,000 – meaning you pay less each month than current graduates
- It's more like a tax than a loan. It's repaid through your employer via the tax system and repayments increase with earnings
- If you're self-employed, you repay the student loan just like you repay tax – via the Inland Revenue's Self Assessment scheme
- If your income falls below £21,000 your repayments stop
- Any outstanding balance is written off after 30 years
- Interest on your loan will be charged as follows:
 - Retail Price Index (RPI) inflation plus 3% until the first April after you graduate, then...
 - RPI inflation if you are earning below £21,000
 - if you're earning between £21,000 to £41,000, interest rate will gradually rise from RPI to RPI plus 3%
 - if you're earning over £41,000, it will be RPI inflation plus 3%
- Student loans do not go on credit files and there is no real change to your ability to get a mortgage or another loan
- **Health & Social Care students** studying pre-registration health and social care courses at LSBU, such as nursing, midwifery and radiography, have their tuition fees paid in full by the NHS. They will also be eligible for a £1,000 grant, plus a means tested bursary of up to £5,460 in London (£3,351 if living at home) and non means tested maintenance loan of up to £3,263 in London (£1,744 at home, reduced in final year).

For further information visit:
www.lsbu.ac.uk/fees/nursing.shtml or
www.dh.gov.uk/en/Managingyourorganisation/Workforce/WorkingintheNHS/DH_128397

Useful links

www.bis.gov.uk/studentfinance
www.direct.gov.uk/yourfuture
www.ucas.ac.uk
www.studentcashpoint.co.uk
www.unigrants.co.uk
www.moneysavingexpert.com

Financial support from the Government

(for full-time undergraduates only)

Full-time undergraduate students may get support towards their living costs through a Maintenance/Living Cost Loan and a Non-Repayable Grant. This money is paid direct to students' bank accounts.

Living Cost Loan. The amount you can borrow depends on where you live and study and your household income. For example, a loan of up to £7,675 a year is available if you live away from home and study in London. A loan of up to £4,375 a year is available if you live with your parents and study in London

Non-Repayable Grant does not have to be paid back. The amount you receive depends on your residual household income based on assessment by Student Finance England. For a residual household income under £25,000 you will be entitled to the full grant of £3,250 a year. For a residual household income between £25,000 and £42,600 you will be entitled to a grant between £3,250 and £50 a year.

Package of support for 2012/13

This table shows the kind of support on offer to students living away from home and studying in London.

Household income	Non repayable grant	Living cost loan	Total
£25,000 or less	£3,250	£6,050	£9,300
£30,000	£2,341	£6,505	£8,846
£35,000	£1,432	£6,959	£8,391
£40,000	£523	£7,414	£7,937
£45,000	£0	£7,463	£7,463
£50,000	£0	£6,963	£6,963
£55,000	£0	£6,463	£6,463
£60,000	£0	£5,963	£5,963
£65,000	£0	£5,463	£5,463
Over £70,000	£0	£4,988	£4,988

Part-time students are not eligible for a Government grant or loan for living costs. Those on part-time courses are able to combine study with work and access other Government benefits.