

**Minutes of the meeting of the Finance, Planning and Resources Committee  
held at 4.00 pm on Tuesday, 9 May 2017  
1B16 - Technopark, SE1 6LN**

**Present**

Andrew Owen (Chair)  
Temi Ahmadu  
Jerry Cope  
David Phoenix  
Michael Cutbill  
Mee Ling Ng  
Jenny Owen

**Apologies**

Ian Mehrtens  
Neil Gorman

**In attendance**

Pat Bailey  
Mandy Eddolls  
Richard Flatman  
Nicole Louis  
Ralph Sanders  
James Stevenson  
Megan Evans

**1. Welcome and Apologies**

The Chair welcomed Nicole Louis, the new Chief Marketing Officer, to the meeting. Apologies were received from Ian Mehrtens and Neil Gorman.

**2. Declarations of Interest**

There were no declarations of interest.

**3. Minutes from the last meeting**

The minutes of the last meeting were agreed for accuracy.

Subject to minor changes, the redactions were approved.

**4. Matters Arising**

There were no matters arising and actions will be covered by future agenda items.

**5. Management Accounts to 31 March 2017**

The committee discussed the management accounts, which indicated a £1.5m surplus for 2016/17.

The committee discussed contribution levels of the schools, which would be included in the draft budget 2017/18 at the next meeting. Tribal comparator cost data had been received and would inform the budgeting process.

The committee discussed student withdrawal figures in detail. The committee noted that better and earlier interventions had been taking place in order to support students at risk of withdrawing. The committee noted the increased focus on supporting temporarily withdrawn students to return to their studies.

**6. HEFCE grant settlement**

The committee discussed the HEFCE grant settlement letter dated 12 April 2017. The total grant for 2017/18 is £12.9m, representing around 8% of LSBU's income. The settlement did not represent a like-for-like comparison with the previous year due to the change from bursary to loan for nursing courses. The shortfall of qualified nurses in London was noted.

**7. Treasury management report**

The committee noted the Treasury Management report and cash balance of £45m as at 31 March 2017. The committee discussed potential options of loan restructuring in order to support the estates development strategy.

**8. Student Recruitment Update**

The committee discussed the student recruitment update and noted that firm acceptances were up 3.5% due to a recent UCAS deadline. The committee discussed semester two recruitment which had exceeded target by £400k.

**9. Key performance indicators - strategic enablers**

The committee noted the Key Performance Indicators for the strategic enablers.

The committee agreed that it would be useful to have some additional context around the Institute of Customer Service scores in the corporate roadmaps.

10. **Corporate roadmaps (to note)**

The committee noted the final draft corporate roadmaps. A question was raised about whether Project Larch should be included but it was clarified that the roadmaps are currently focused on the University.

The committee requested revisions to the section for People and Organisation in relation to the priorities indicated by the Staff survey, including wellbeing.

11. **Strategic HR report**

The committee noted the strategic HR report, including updates on the restructure in the School of Business, the organisational response to the Westminster terror attack and networks around equality, diversity and inclusion. The committee noted that it was disappointing to not receive Athena Swan accreditation but that there would be detailed feedback.

12. **Any Other Business**

The committee noted that an Ofsted inspection was currently taking place at the University Academy of Engineering. A full update would be given to the Board of Governors.

**Date of next meeting**  
**4.00 pm, on Tuesday, 27 June 2017**

**Confirmed as a true record**

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(Chair)