

## Calculating the financial value of social impact

The Construction Youth Trust help young people overcome barriers to secure training and employment in the construction industry. The aim of the project was to determine the financial value of CYT's social impact and become an expert partner in the construction sector.



### The results

#### Additional income



of £500,000 expected by 2018

#### CYT able to deliver

£££



measurable value for clients

#### CYT plan to develop



the SROI method further

#### 26 staff



trained

### The details

Delivered via the **Knowledge Transfer Partnership** scheme, meaning Government made an **investment of two thirds** of the overall cost.



**A full time expert** delivered the project.

The expert was supported by an experienced & highly qualified **LSBU academic team**.

LSBU also provided **administrative support**.

### The work



Engaging with key clients – Willmott Dixon & Network Rail



Researching impacts and outcomes



Developing metrics & financial measures for evidence based outcomes



Developing tools to show metrics and calculate SROI/ROI



Implementing tools and training staff



Developing portfolio of metrics